

Downtown Kelowna Association
 Budget Analysis
 Year Ending December 31, 2005

	Budget		
	Annual Budget	Approvals Pending Amendments	Current Authorized
Base Funding			
Membership Levies	422,000		422,000
Other Revenue	0		0
Rent - Parks Alive	2,200		2,200
	<u>424,200</u>		<u>424,200</u>
Administration Expenses			
AGM	1,000		1,000
Board Meetings	2,700		2,700
Depreciation	0		0
Director's Miscellaneous	3,000		3,000
GST	5,500		5,500
Insurance	7,000		7,000
Membership Dues	1,500		1,500
Office	13,000		13,000
Computer hardware	1,000		1,000
Professional Development	12,000		12,000
Professional Fees	6,100		6,100
Publications and Subscriptions	600		600
Rent & Parking	21,000		21,000
Telephone/Fax/Internet	6,200		6,200
WCB Expense	450		450
	<u>81,050</u>		<u>81,050</u>
Function Expenses			
Exceptional Service Under the Sun	1,100		1,100
Business Recruitment Expense	10,300		10,300
Marketing	53,000		53,000
One couplet study	0		0
Downtown Patrol	74,000		74,000
Graffiti Removal	1,000		1,000
Clean Team	0		0
Christmas light-up	3,500		3,500
Canada Day	500		500
Downtown Market	0		0
Christmas promotions	4,000		4,000
Special Events General	7,000		7,000
BIA Renewal	0		0
Wages	155,000		155,000
Other Benefits	11,500		11,500
Computer Hardware			
Cost recoveries	0		0
	<u>320,900</u>		<u>320,900</u>
Base funding less overhead	<u>22,250</u>		<u>22,250</u>

	Budget		
	Annual Budget	Approvals Pending Amendments	Current Authorized
Project funding and expenses			
Biz Patrol			
Revenue	28,000		28,000
Expenses	(32,000)		(32,000)
	<u>(4,000)</u>		<u>(4,000)</u>
Parks Alive!			
Revenue	285,000		285,000
Expenses	(288,000)		(288,000)
	<u>(3,000)</u>		<u>(3,000)</u>
Heritage Ambassador			
Revenue	0		0
Expenses	(3,000)		(3,000)
	<u>(3,000)</u>		<u>(3,000)</u>
Downtown After Five			
Revenue	5,500		5,500
Expenses	(4,500)		(4,500)
	<u>1,000</u>		<u>1,000</u>
Mardi Gras			
Revenue	6,000		6,000
Expenses	(9,500)		(9,500)
	<u>(3,500)</u>		<u>(3,500)</u>
Flower Barrels			
Revenue	3,000		3,000
Expenses	(6,000)		(6,000)
	<u>(3,000)</u>		<u>(3,000)</u>
Awesome August Car Show			
Revenue	1,500		1,500
Expenses	(3,500)		(3,500)
	<u>(2,000)</u>		<u>(2,000)</u>
Sweeper/Clean Team			
Revenue	16,000		16,000
Expenses	(15,000)		(15,000)
	<u>1,000</u>		<u>1,000</u>
Total project funding and expenses	<u>(16,500)</u>		<u>(16,500)</u>
Net revenue less expenses	<u>5,750</u>		<u>5,750</u>

Notes:

- a surplus at this time of the year is expected as we typically receive funding prior to incurring the expenditures.
- some surplus from the prior year will be used for the lighting program (\$15k was approved).